BULLETIN NO. 12 OCTOBER 31, 1990 STATE PAYMENTS AND SPECIFIC TAX RATES FOR COMMERCIAL FORESTS

STATE OF MICHIGAN



BEGINNING IN 1990

JAMES J. BLANCHARD, Governor

DEPARTMENT OF TREASURY

ROBERT A. BOWMAN, State Treasurer

STATE TAX COMMISSION

4th Floor Treasury Building Lansing, Michigan 48922 Telephone 517 373-0500 COMMISSION MEMBERS

THEODORE P. MANSOUR LEROY J. NELSON ROBERT O. VANDERMARK

TO:

ALL ASSESSING OFFICERS

FROM:

STATE TAX COMMISSION

Pursuant to the formula prescribed by section 6a of the Commercial Forests Act, P.A. 1925, No. 94, being section 320.306a of the Michigan Compiled Laws the adjustment factor from 1980 to 1990 has been determined as 1.283.

The annual specific tax to be levied on each acre of land enrolled and certified as commercial forests by the department of natural resources shall be 38 cents as provided by section 5, being MCL 320.305. The 38 cents per acre rate will remain at that rate until the next adjustment in the year 2000.

The annual payment by the State shall be 90 cents per acre as provided by section 6, being MCL 320.306. The 90 cents per acre rate will remain at that rate until the next adjustment in the year 2000 as provided by section 6a.